



# CENTRAL BANK OF BARBADOS

## NON-CONSOLIDATED STATEMENT OF CONDITION AS AT APRIL 30, 2020

*Issued under Section 52(1) of the Central Bank of Barbados Act Cap. 323C*

|                                         | April<br>2020        | March<br>2020        | April<br>2019        |
|-----------------------------------------|----------------------|----------------------|----------------------|
| ASSETS                                  | BD\$                 | BD\$                 | BD\$                 |
| <b>RESERVE OF EXTERNAL ASSETS:</b>      |                      |                      |                      |
| Balances Held Abroad                    | 596,131,155          | 449,137,162          | 339,502,776          |
| Foreign Notes & Coins                   | 12,970,577           | 11,053,861           | 23,397,779           |
| Foreign Securities                      | 1,046,257,407        | 1,057,756,812        | 658,804,236          |
|                                         | 1,655,359,139        | 1,517,947,835        | 1,021,704,791        |
| <b>INTERNATIONAL MONETARY FUND:</b>     |                      |                      |                      |
| Reserve Tranche                         | 34,993,648           | 34,993,648           | 36,314,469           |
| Holdings of Special Drawing Rights      | 27,574,462           | 27,329,687           | 34,066,132           |
|                                         | 62,568,110           | 62,323,335           | 70,380,601           |
| <b>Total Reserve of External Assets</b> | 1,717,927,249        | 1,580,271,170        | 1,092,085,392        |
| <b>LOCAL ASSETS:</b>                    |                      |                      |                      |
| <b>SECURITIES</b>                       |                      |                      |                      |
| Barbados Government Treasury Bills      | 207,065,516          | 207,065,516          | 207,037,646          |
| Barbados Government Debentures/Bonds    | 415,730,587          | 416,051,693          | 417,709,532          |
|                                         | 622,796,103          | 623,117,209          | 624,747,178          |
| <b>DISCOUNTS AND ADVANCES</b>           |                      |                      |                      |
| Government Ways & Means                 | 157,080,000          | 101,855,000          | 146,660,000          |
| <b>FIXED ASSETS (Net)</b>               | 105,582,662          | 106,000,886          | 106,630,081          |
| <b>OTHER ASSETS</b>                     | 29,534,417           | 25,474,323           | 32,523,542           |
| <b>Total Local Assets</b>               | 914,993,182          | 856,447,418          | 910,560,801          |
|                                         | <b>2,632,920,431</b> | <b>2,436,718,588</b> | <b>2,002,646,193</b> |
|                                         |                      |                      |                      |



# CENTRAL BANK OF BARBADOS

## NON-CONSOLIDATED STATEMENT OF CONDITION AS AT April 30, 2020

Issued under Section 52(1) of the Central Bank of Barbados Act 1972-6.

|                                           | April<br>2020        | March<br>2020        | April<br>2019        |
|-------------------------------------------|----------------------|----------------------|----------------------|
|                                           | BDS\$                | BDS\$                | BDS\$                |
| <b>LIABILITIES:</b>                       |                      |                      |                      |
| Notes and Coins in Circulation            | 825,519,800          | 802,020,148          | 754,459,837          |
| <b>DEPOSITS:</b>                          |                      |                      |                      |
| Government                                | 409,907,307          | 278,273,913          | 345,084,916          |
| Banks                                     | 2,308,778,375        | 2,234,936,658        | 2,068,359,757        |
| Financial Institutions                    | 3,592,698            | 3,624,896            | 4,683,946            |
| Other                                     | 16,518,995           | 1,735,118            | 24,323,620           |
|                                           | 2,738,797,375        | 2,518,570,585        | 2,442,452,239        |
| <b>OTHER LIABILITIES:</b>                 |                      |                      |                      |
| Allocation of Special Drawing Rights      | 180,048,785          | 180,057,740          | 186,947,299          |
| IMF Extended Fund Facility                | 288,558,263          | 292,646,225          | 101,230,676          |
| Other                                     | 182,474,626          | 234,412,940          | 147,474,678          |
|                                           | 651,081,674          | 707,116,905          | 435,652,653          |
| <b>Total Liabilities</b>                  | 4,215,398,849        | 4,027,707,638        | 3,632,564,729        |
| <b>OTHER FUNDS</b>                        | 500,000              | 500,000              | 500,000              |
| <b>CAPITAL AND RESERVES</b>               |                      |                      |                      |
| Authorised Capital: <b>BDS\$5,000,000</b> |                      |                      |                      |
| Paid up Capital: Government of Barbados   | 2,000,000            | 2,000,000            | 2,000,000            |
| General Reserve                           | 25,000,000           | 25,000,000           | 25,000,000           |
| Other Comprehensive Gain                  | 33,128,070           | 30,733,206           | 833,447              |
| Contributed Surplus                       | 8,500,000            | 8,500,000            | 8,500,000            |
| Accumulated Deficit                       | (1,661,749,628)      | (1,661,749,628)      | (1,674,742,156)      |
| Profit & Loss Account                     | 10,143,140           | 4,027,372            | 7,990,173            |
| <b>Net Capital and Reserves</b>           | (1,582,978,418)      | (1,591,489,050)      | (1,630,418,536)      |
|                                           | <b>2,632,920,431</b> | <b>2,436,718,588</b> | <b>2,002,646,193</b> |

  
 Governor  
 May 19, 2020

  
 Financial Controller (Acting)



## CENTRAL BANK OF BARBADOS

### OTHER ASSETS - April 30, 2020

|                           |  | 4/30/2020  | 4/30/2019<br>BD\$ |
|---------------------------|--|------------|-------------------|
|                           |  |            |                   |
| Accrued Income            |  | 3,363,297  | 3,394,956         |
| Local Clearing Settlement |  | 5,487,234  | 4,465,404         |
| Prepayments               |  | 4,893,058  | 6,574,752         |
| Staff Advances            |  | 15,434,543 | 16,744,023        |
| Sundry Balances           |  | 356,285    | 1,344,407         |
|                           |  | 29,534,417 | 32,523,542        |



# CENTRAL BANK OF BARBADOS

OTHER LIABILITIES - April 30, 2020

|                                                     |  | <b>4/30/2020</b>   | <b>4/30/2019</b>   |
|-----------------------------------------------------|--|--------------------|--------------------|
|                                                     |  | <b>BD\$</b>        | <b>BD\$</b>        |
| Accounts Payable                                    |  | 1,653,195          | 2,129,858          |
| Contribution Payable - UWI Chair in Money & Finance |  | 1,161,169          | 1,161,169          |
| Debenture Interest Payment Account                  |  | 44,371             | 42,444             |
| Deposit Insurance Company Accounts                  |  | 12,295,781         | 6,211,364          |
| Domestic Clearing Account                           |  | 61,798,225         | 56,989,628         |
| Dormant Accounts - Commercial Banks & FSC           |  | 38,297,251         | 28,408,218         |
| Frank Collymore Literary Endowment Fund             |  | 1,000,000          | 1,000,000          |
| Housing Credit Fund                                 |  | 36,019,245         | 19,116,572         |
| I.C.F. - Deposit Accounts                           |  | 5,003,382          | 7,333,339          |
| Redemption of Debenture Account                     |  | 4,162,993          | 5,193,465          |
| Sinking Fund Contribution Account                   |  | 11,620,432         | 14,865,977         |
| Staff Welfare Fund                                  |  | 6,066              | 6,066              |
| Staff Pension Funds                                 |  | 5,568,111          | 3,371,203          |
| Sundry Balance                                      |  | 3,844,405          | 1,645,375          |
|                                                     |  | <b>182,474,626</b> | <b>147,474,678</b> |

April 20, 2020



## CENTRAL BANK OF BARBADOS

OTHER FUNDS - April 30, 2020

|                      | 30-Apr-20<br>BDS\$ | 30-Apr-19<br>BDS\$ |
|----------------------|--------------------|--------------------|
|                      |                    |                    |
| Special Credit Trust | 500,000            | 500,000            |

May 19, 2020