

**Half-yearly Interest Payment  
OPTION REQUEST**

I hereby authorize you to lodge amounts due to me in respect of my holdings of Barbados Government Debentures to my Account Number .....  
.....at the .....Branch  
of .....

Signature.....

Date.....

**Declaration to be completed by ALL Holders**

1. **DATE OF BIRTH:**.....
2. **TELEPHONE NUMBER:**.....
3. **NATIONAL REGISTRATION NUMBER:**.....
4. **NATIONAL INSURANCE NUMBER:**.....
5. **EMAIL ADDRESS:**.....
6. **SOURCE OF PENSION AND REFERENCE NUMBER:**.....
7. **REFERENCE NUMBER OF ACCOUNT:**.....

**To be completed by Joint Holders**

1. **NAME:**.....
  2. **DATE OF BIRTH:**.....
  3. **TELEPHONE NUMBER:**.....
  4. **NATIONAL REGISTRATION NUMBER:**.....
  5. **NATIONAL INSURANCE NUMBER:**.....
  6. **SOURCE OF PENSION AND REFERENCE NUMBER:**.....
  7. **REFERENCE NUMBER OF ACCOUNT:**.....
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**CERTIFICATION**

I/We hereby certify that the information given in this Declaration filed with Central Bank of Barbados is true and correct.

.....  
Signature of Pensioner

.....  
Signature of Witness

.....  
Signature of Pensioner

.....  
Print Name

.....  
Date

.....  
Occupation

This declaration should be witnessed by a well-known person in the community e.g. Member of Parliament, Attorney-at-Law, Medical Practitioner, Senior Civil Servant, Justice of the Peace or Senior Bank Official.

|                                                            |
|------------------------------------------------------------|
| <b>OFFICIAL USE ONLY</b>                                   |
| Issue No. 2016-11<br>Holder No.....<br>Certificate No..... |

Application No.....

**BARBADOS GOVERNMENT – 7½% DEBENTURES 2031**

*Forming Part of a loan of \$6,500,000,000  
Issued under the Local Loans Act 1988 –1  
and Local Loans (Amendment) Act, 2012*

To the Director, Banking, Currency & Investments Department,

**CENTRAL BANK OF BARBADOS**

I/We hereby apply for  
.....  
.....dollars (\$ )

of Barbados Government 7½% Debentures 2031 as shown in the attached form, according to the conditions of the Prospectus. I/We undertake to accept the same, or any less amount allotted to me/us, and to pay for the same in conformity with the terms of the said Prospectus in full.

The Debentures should be registered in the name of .....

.....  
**Name in Full** Surname first followed by Christian Name(s) all in block letters.

.....  
**Ordinary Signature** State whether Mr., Mrs or Miss title if any

**Address**.....  
.....

**Date**.....

**NOTE: Payment in full may be made on or after allotment.**

## **NEW ISSUE**

*Opening date for receipt of application: 9:00 a.m. Tuesday, November 1, 2016.*

# **P R O S P E C T U S**

*Applications are invited for subscription to*

## **BARBADOS GOVERNMENT – 7½% DEBENTURES 2031**

**ISSUE OF \$125,000,000**

**ISSUE DATE: NOVEMBER 1, 2016**

*Forming part of a loan of \$6,500,000,000 issued under the Local Loans Act, 1988 – 1 and Local Loans (Amendment) Act, 2012.*

Interest will be payable on April 30 and October 31 of each year.

### **PRICE OF ISSUE – AT PAR**

The Loan is being raised to assist with the financing of the Development Plan.

Debentures under this issue will be in denominations of one thousand dollars or a multiple thereof and will before being issued, be recorded in the Register of Securities at the CENTRAL BANK OF BARBADOS. Each Debenture and the right to receive principal and interest represented thereby will be transferable. Debentures are eligible securities for trading on the Barbados Stock Exchange Inc.

The interest due to Pensioners 60 years and over residing in Barbados will not be subject to withholding tax. Non-resident holders seeking Tax exemption must satisfy the Barbados Revenue Authority of their status before exemption is granted. However, for all other persons resident in the Island, the interest from the Debentures will not be aggregated with other income, but will be taxed separately at a rate not exceeding 12½%.

This loan is secured on the Consolidated Fund and assets of the Government of Barbados. A sinking fund will be established by half-yearly appropriations out of the Consolidated Fund with accumulations of interest to enable the Debentures to be redeemed when they fall due.

The Debentures will be repayable at par on October 31, 2031.

The Public Debt of Barbados at March 31, 2016 was approximately \$12,688.8 million of which Treasury Bills outstanding stood at \$2,886.59 million.

**Persons with a refund of pension contributions who have exercised their option to purchase this government security should apply directly to the Central Bank of Barbados.**

Applications in the prescribed form must be addressed to the Director, Banking Currency & Investments Department, Central Bank of Barbados, Tom Adams Financial Centre, P.O. Box 1016, Spry Street, Bridgetown. Payments may be made on or after allotment and interest will accrue from the day of payment of such amounts, effective November 1, 2016.

The transfer register is closed during the month in which interest is paid on this security. Consequently, **NO** payments shall be received for securities during the month in which interest is paid for the said securities. **For payments under BDS\$100,000.00, crossed cheques can be made payable to the Central Bank of Barbados and may be drawn on any commercial bank operating in Barbados. However, all payments for securities of nominal value BDS\$100,000.00 and over must be settled through the Real Time Gross Settlement (R.T.G.S) payment system. To effect the payment, the applicant should request any commercial bank operating in Barbados to make the transfer on his/her behalf to the Accountant General's account at the Central Bank of Barbados.**

Prospectuses and application forms may be obtained from the Central Bank of Barbados, the Barbados Revenue Authority, and the commercial banks; and at the Central Bank of Barbados' website: [www.centralbank.org.bb](http://www.centralbank.org.bb).

This prospectus is issued by the Central Bank of Barbados on behalf of the Government of Barbados.

