

ISSUE OF \$50,000,000
BARBADOS GOVERNMENT 7.0% DEBENTURES 2028

Applications are invited for subscription to this Debenture opening on Monday, February 29, 2016 for issue March 1, 2016. The Debenture will be issued at par with a fixed interest rate of 7.0% payable on February 28 and August 31 of each year. The interest due to Pensioners 60 year and over residing in Barbados will not be subject to withholding tax.

Non-residents seeking tax exemption must satisfy the Barbados Revenue Authority of their status before exemption is granted. However, for all persons resident in the island, the interest from these Debentures will be taxed separately from other income at a rate not exceeding 12½%. These Debentures will be repayable at par on August 31, 2028. The issue will remain opened until the Central Bank advises that it has been fully subscribed.

Prospectuses may be obtained from the Central Bank of Barbados, our website at www.centralbank.org.bb, the Barbados Revenue Authority or any commercial bank. Application forms should be addressed to the Director, Banking, Currency & Investments Department, Central Bank of Barbados, Tom Adams Financial Centre, P.O. Box 1016, Bridgetown.

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