

ISSUE OF \$100,000,000
BARBADOS GOVERNMENT 7¾% DEBENTURES 2035

Applications are invited for subscription to this Debenture opening on Wednesday, October 28, 2015 for issue Sunday, November 1, 2015. The Debenture will be issued at par with a fixed interest rate of 7¾% payable on April 30 and October 31 of each year. The interest due to Pensioners 60 year and over residing in Barbados will not be subject to withholding tax.

Non-residents seeking tax exemption must satisfy the Revenue Commissioner of their status before exemption is granted. However, for all persons resident in the island, the interest from these Debentures will be taxed separately from other income at a rate not exceeding 12½%. These Debentures will be repayable at par on October 31, 2035. The issue will remain opened until the Central Bank advises that it has been fully subscribed.

Prospectuses may be obtained from the Central Bank of Barbados, our website at www.centralbank.org.bb, the Barbados Revenue Authority or any commercial bank. Application forms should be addressed to the Director, Banking, Currency & Investments Department, Central Bank of Barbados, Tom Adams Financial Centre, P.O. Box 1016, Bridgetown.

October 2015

