

ISSUE OF \$50,000,000
BARBADOS GOVERNMENT 6 $\frac{1}{8}$ % TREASURY NOTE 2021

Applications are invited for subscription to this Treasury Note opening on Wednesday, October 28, 2015 for issue November 1, 2015. The Treasury Note will be issued at par with a fixed interest rate of 6 $\frac{1}{8}$ % payable on April 30 and October 31 of each year. The interest due to Pensioners 60 years and over residing in Barbados will not be subject to withholding tax.

Non-residents seeking tax exemption must satisfy the Revenue Commissioner of their status before exemption is granted. However, for all persons resident in the island, the interest from these Treasury Notes will be taxed separately from other income at a rate not exceeding 12 $\frac{1}{2}$ %. These Treasury Notes will be repayable at par on October 31, 2021. The issue will remain opened until the Central Bank advises that it has been fully subscribed.

Prospectuses may be obtained from the Central Bank of Barbados, our website www.centralbank.org.bb, the Barbados Revenue Authority or any commercial bank. Application forms should be addressed to the Director, Banking, Currency & Investments Department, Central Bank of Barbados, Tom Adams Financial Centre, P.O. Box 1016, Bridgetown.

October 2015

