

# CENTRAL BANK OF BARBADOS

Tom Adams Financial Centre  
P.O. Box 1016, Bridgetown, Barbados, W.I.

Tele: (246) 436-6870  
Fax: (246) 427-9559



E-mail: [cbb.lib@caribsurf.com](mailto:cbb.lib@caribsurf.com)  
Website: <http://www.centralbank.org.bb>

## CIRCULAR

**NO:** 03/2011  
**FROM:** Governor, Central Bank of Barbados  
**TO:** Foreign Exchange Dealers  
**DATE:** July 27, 2011

---

**SUBJECT: Margins on Dealings in Foreign Currency**

In accordance with Section 29 of the Central Bank of Barbados Act, Cap. 323C, the Central Bank has reviewed the margins on dealings in foreign currencies and has decided to decrease margins on sales of the US dollar, Pound Sterling, Euro and Canadian dollar. With effect from Wednesday, August 3, 2011, the margins indicated on the attached schedule shall apply on the sale and purchase of foreign currencies.

All other margins, including the margins on the purchase and sale of regional currencies, remain the same.

The reduced margins will be incorporated in the rates posted on Wednesday, August 3, 2011 and will be reflected thereafter in the daily rates circularised to authorized dealers of foreign currency.

A handwritten signature in black ink, appearing to read "Delisle Worrell".

Delisle Worrell (Dr.)

Attachment

DW/jw

## SCHEDULE

### CENTRAL BANK'S MARGINS TO COMMERCIAL BANKS

Notes	BUYING	SELLING
Canadian Dollar	0.75000	0.98214
Euro	1.56200	1.56200
Pound Sterling	1.56200	1.56200
United States Dollar	0.50000	0.89286

Telegraphic Transfer	BUYING	SELLING
Belizean Dollar	0.00000	0.12500
Canadian Dollar	0.18800	1.29429
East Caribbean Dollar	0.00000	0.12500
Euro	0.18800	1.29429
Guyana Dollar	0.00000	0.12500
Pound Sterling	0.18800	1.29429
United States Dollar	0.12500	1.25000

### COMMERCIAL BANK'S MARGINS TO THE PUBLIC

Notes	BUYING	SELLING
Belizean Dollar	0.00000	0.00000
Canadian Dollar	1.31200	1.60714
East Caribbean Dollar	0.50000	0.50000
Euro	2.06200	2.06200
Pound Sterling	2.06200	2.06200
United States Dollar	1.00000	1.42857

Demand/Sight	BUYING	SELLING
Belizean Dollar	0.31200	0.31250
Canadian Dollar	0.75000	1.51786
East Caribbean Dollar	0.31200	0.31250
Euro	0.62500	1.42857
Guyana Dollar	0.31200	0.31200
Pound Sterling	0.62500	1.42857
United States Dollar	0.50000	1.38393

Telegraphic Transfer	BUYING	SELLING
Belizean Dollar	0.31200	0.31250
Canadian Dollar	0.56200	1.51786
East Caribbean Dollar	0.31200	0.31250
Euro	0.43800	1.42857
Guyana Dollar	0.31200	0.31200
Pound Sterling	0.43800	1.42857
United States Dollar	0.31250	1.38393