

CENTRAL BANK OF BARBADOS

DUPLICATE

EXCHANGE CONTROL ACT, CAP.71

FORM PP

APPLICATION TO MAKE PERIODIC PAYMENTS

REGISTRY NUMBER

APPROVAL NUMBER

TO: _____
(Name and Address of the bank to which application is addressed)

1. I/We, the undersigned, hereby apply for permission to make the undermentioned payment.

| APPLICANT | BENEFICIARY |
|---------------------------------|---|
| NAME _____ | NAME _____ |
| ADDRESS _____ _____ _____ | ADDRESS _____ _____ _____ |
| Residential Status: _____ | Relationship with applicant _____ (See Note 1) |

Applicant's Occupation:- _____

Applicant's Monthly Income:
(See Note 2) Gross \$ _____ Net \$ _____

2. Amount of Remittance Foreign currency _____ (in words) _____

_____ (BDS \$ Equivalent) \$ _____

3. Frequency of Remittance:- _____

4. Purpose of Remittance (Give full particulars; See Note 3)

(Continue overleaf if necessary)

I/We declare that the above statements are true and that the foreign currency will be used for the purpose stated.

DATE _____

Signature of Applicant

| | |
|--|--|
| Stamp of bank verifying the applicant's signature and vouching for the accuracy of the statements. | For use by the Central Bank Barbados _____ remittance of _____ approved This permit expires on _____ _____ EXCHANGE CONTROL AUTHORITY |
|--|--|

4. Purpose of Remittance (Continued)

FOR OFFICIAL USE ONLY

NOTES ON COMPLETION OF FORM

1. **Beneficiary's relationship with Applicant:** This should be stated where the remittance is for the maintenance of dependants abroad.
2. **Monthly Income:** The monthly income of the remitter should be stated where the remittance is for maintenance of dependants abroad or where the remittance is in any way related to income.
3. **Evidence:** Applications should normally be supported by documentary evidence, the nature of which will vary according to the type of payment to be made. Where copies only are submitted, these must be certified by the applicant's banker. All supporting documents should be stamped by the applicant's banker.

FOR USE BY BANK HANDLING REMITTANCE

| DATE OF REMITTANCE | AMOUNT REMITTED (in foreign currency) | BDS \$ EQUIVALENT | DATE & STAMP OF BANK |
|--------------------|--|-------------------|----------------------|
| | | | |