

CENTRAL BANK OF BARBADOS
 EXCHANGE CONTROL ACT, CAP. 71
 FORM FC (1) (FOR IMPORTS ONLY)

Central Bank Use Only

**APPLICATION TO THE CENTRAL BANK OF BARBADOS FOR
 THE PURCHASE OF FOREIGN CURRENCY**

1.	Name of Bank	
	Full Address of Bank	
2.	I/We, the undersigned, hereby apply for permission to purchase the undermentioned foreign currency in payment for the goods described in section 6 below imported/ to be imported into Barbados.	
	Name of Applicant	<input style="width:100%;" type="text"/>
	Full Address
3.	Name of Beneficiary	<input style="width:100%;" type="text"/>
	Full Address
4.	Name and Amount of Foreign Currency	<input style="width:100%;" type="text"/> (figures)
	BD\$\$ Equivalent	<input style="width:100%;" type="text"/> (figures)
	Details of Exchange Contract (e.g., draft, M.T., T.T., forward (stating period) or swap (stating periods and amounts of purchase and sale). If an extension of a previous forward contract, give details of original Form(s) i.e. amounts and dealing date(s) and reason for extension	
5.	If part payment has already been made for the undermentioned goods, state the amount(s) and date(s) of payment(s)	
6.	i) Description of Goods <input style="width:100%;" type="text"/>	
	Quantity (Crude Oil)	<input style="width:100%;" type="text"/>
	ii) Details of Import Licence (if applicable)	
	
	iii) Country of Origin	
	iv) Country from which consigned	
	v) Date of Importation	
7.	I/We declare that the above statements are true, that the prescribed supporting evidence⁺ is attached or will be surrendered (attached to the triplicate of this form) as soon as possible, and that the foreign currency will be used solely for the purpose stated, and I/We acknowledge that any permission given on this Form will lapse if not utilised within ten days from the date of authorisation.	APPLICANT'S SIGNATURE DATE <input style="width:100%;" type="text"/>
	+ Applicants are advised to read carefully the notes on the back of the triplicate form.	
8.	For use by the Central Bank of Barbados	Approval by Central Bank of Barbados
		Stamp of Bank verifying the applicant's signature
		Amount Approved <input style="width:100%;" type="text"/> Foreign Currency
9.	Stamp of Bank Executing Transfer	Amount Transferred <input style="width:100%;" type="text"/> Foreign Currency <input style="width:100%;" type="text"/> BD\$\$ Equivalent Date Transferred <input style="width:100%;" type="text"/>

Type of Form	<input style="width:100%;" type="text" value="C B"/>
Bank Code	<input style="width:100%;" type="text"/>
Importer's No.	<input style="width:100%;" type="text"/>
Currency Code	<input style="width:100%;" type="text"/>
Part Payment Code	<input style="width:100%;" type="text"/>
Invoice Number	<input style="width:100%;" type="text"/>
Category Code	<input style="width:100%;" type="text"/>
Country Codes Origin Consignment	<input style="width:100%;" type="text"/>
Date of Expected Importation	<input style="width:100%;" type="text"/>
BD\$\$ Equivalent	<input style="width:100%;" type="text"/>
Value of Landed Goods	<input style="width:100%;" type="text"/>
Foreign Currency	<input style="width:100%;" type="text"/>
BD\$\$ Equivalent	<input style="width:100%;" type="text"/>
Date Goods Landed	<input style="width:100%;" type="text"/>

N.B. Banks should lodge forms with the Central Bank of Barbados as soon as possible after completion of the transfer.

CENTRAL BANK OF BARBADOS

EXCHANGE CONTROL ACT, CAP. 71

FORM FC (1) (FOR IMPORTS ONLY)

APPLICATION TO THE CENTRAL BANK OF BARBADOS FOR THE PURCHASE OF FOREIGN CURRENCY

Central Bank Use Only

1. Name of Bank Full Address of Bank

Type of Form

C B

Bank Code

Importer's No.

2. I/We, the undersigned, hereby apply for permission to purchase the undermentioned foreign currency in payment for the goods described in section 6 below imported/ to be imported into Barbados. Name of Applicant Full Address

Currency Code

3. Name of Beneficiary Full Address

4. Name and Amount of Foreign Currency (figures) BDS\$ Equivalent (figures)

Part Payment Code

Details of Exchange Contract (e.g., draft, M.T., T.T., forward (stating period) or swap (stating periods and amounts of purchase and sale). If an extension of a previous forward contract, give details of original Form(s) i.e. amounts and dealing date(s) and reason for extension

Invoice Number

5. If part payment has already been made for the undermentioned goods, state the amount(s) and date(s) of payment(s)

Category Code

6. i) Description of Goods Quantity (Crude Oil)

Country Codes Origin Consignment

ii) Details of Import Licence (if applicable)

iii) Country of Origin

iv) Country from which consigned

v) Date of Importation

7. I/We declare that the above statements are true, that the prescribed supporting evidence+ is attached or will be surrendered (attached to the triplicate of this form) as soon as possible, and that the foreign currency will be used solely for the purpose stated, and I/We acknowledge that any permission given on this Form will lapse if not utilised within ten days from the date of authorisation. + Applicants are advised to read carefully the notes on the back of the triplicate form.

APPLICANT'S SIGNATURE

..... DATE

Stamp of Bank verifying the applicant's signature

Date of Expected Importation

8. For use by the Central Bank of Barbados

Approval by Central Bank of Barbados

Amount Approved

Foreign Currency

BDS\$ Equivalent

Value of Landed Goods

Foreign Currency

9. Stamp of Bank Executing Transfer

Amount Transferred

Foreign Currency

BDS\$ Equivalent

Date Transferred

BDS\$ Equivalent

Date Goods Landed

CENTRAL BANK OF BARBADOS

EXCHANGE CONTROL ACT, CAP. 71

FORM FC (1) (FOR IMPORTS ONLY)

**APPLICATION TO THE CENTRAL BANK OF BARBADOS FOR
THE PURCHASE OF FOREIGN CURRENCY**

TRIPLICATE

FORM FC (1)

Central Bank Use Only

1. Name of Bank Full Address of Bank		
2. I/We, the undersigned, hereby apply for permission to purchase the undermentioned foreign currency in payment for the goods described in section 6 below imported/ to be imported into Barbados. Name of Applicant <input style="width: 500px; height: 15px;" type="text"/> Full Address		
3. Name of Beneficiary <input style="width: 500px; height: 15px;" type="text"/> Full Address		
4. Name and Amount of Foreign Currency <input style="width: 150px; height: 15px;" type="text"/> (figures) BD\$\$ Equivalent <input style="width: 150px; height: 15px;" type="text"/> (figures) Details of Exchange Contract (e.g., draft, M.T., T.T., forward (stating period) or swap (stating periods and amounts of purchase and sale). If an extension of a previous forward contract, give details of original Form(s) i.e. amounts and dealing date(s) and reason for extension		
5. If part payment has already been made for the undermentioned goods, state the amount(s) and date(s) of payment(s)		
6. i) Description of Goods <input style="width: 300px; height: 15px;" type="text"/> Quantity (Crude Oil) <input style="width: 150px; height: 15px;" type="text"/> ii) Details of Import Licence (if applicable) iii) Country of Origin iv) Country from which consigned v) Date of Importation		
7. I/We declare that the above statements are true, that the prescribed supporting evidence ⁺ is attached or will be surrendered (attached to the triplicate of this form) as soon as possible, and that the foreign currency will be used solely for the purpose stated, and I/We acknowledge that any permission given on this Form will lapse if not utilised within ten days from the date of authorisation. + Applicants are advised to read carefully the notes on the back of the triplicate form.	APPLICANT'S SIGNATURE DATE <input style="width: 50px; height: 15px;" type="text"/> Stamp of Bank verifying the applicant's signature	
8. For use by the Central Bank of Barbados	Approval by Central Bank of Barbados	Date of Expected Importation <input style="width: 50px; height: 15px;" type="text"/> <input style="width: 150px; height: 15px;" type="text"/> BD\$\$ Equivalent Value of Landed Goods <input style="width: 150px; height: 15px;" type="text"/> Foreign Currency <input style="width: 150px; height: 15px;" type="text"/> BD\$\$ Equivalent <input style="width: 150px; height: 15px;" type="text"/> Date Goods Landed <input style="width: 50px; height: 15px;" type="text"/>
9. Stamp of Bank Executing Transfer	Amount Transferred <input style="width: 150px; height: 15px;" type="text"/> Foreign Currency <input style="width: 150px; height: 15px;" type="text"/> BD\$\$ Equivalent <input style="width: 150px; height: 15px;" type="text"/> Date Transferred <input style="width: 50px; height: 15px;" type="text"/>

N.B. Banks should lodge forms with the Central Bank of Barbados as soon as possible after completion of the transfer.

INSTRUCTIONS TO APPLICANTS FOR PERMISSION TO PAY FOR IMPORTS INTO BARBADOS

The instructions issued by the Central Bank of Barbados concerning payments for imports and those set out below must be strictly observed.

PRODUCTION OF EVIDENCE

1. Prepayments (Total Payments)

If this application relates to goods of which none have been entered at Customs in Barbados, then evidence of the intention to purchase and the estimated value of goods should be presented to the Central Bank of Barbados together with any necessary import licence. On approval, the Central Bank of Barbados will retain the original form. After executing the approved transfer, your bank will send the duplicate form to the Central Bank of Barbados and will hand back to you the triplicate form, together with the import licence and other evidence, suitably marked. At the time of the entry of the goods at Customs, an additional copy of the Entry conspicuously marked in red ink "FOR EXCHANGE CONTROL PURPOSES ONLY", must be presented to the Customs. This copy will be certified by the Customs and returned to the importer or his agent on the passing of the Entry. The importer is responsible for seeing that the Customs Entry and a copy of the settlement invoice or a copy of the account sales are attached to the triplicate form and are forwarded to the Central Bank of Barbados. They are not returnable.

2. Prepayments (Part Payments)

If under NOTE 1 above, the terms of payment of the contract of purchase provide for part-payments for goods, then an application for each part-payment, together with the relevant documentation, must be presented to the Central Bank of Barbados for approval. On approval, the requirements in NOTE 1 above apply.

3. Landed Goods (Inadequate or no Documents)

If this application relates to goods where the relevant Exchange Control copies of Customs Entries, settlement invoice(s) or account sales and any necessary import licence cannot be found, the importer should present whatever relevant documentation which he has, to the Central Bank of Barbados and also confirm in writing to the Central Bank of Barbados that the other documents cannot be located. On approval, the Central Bank of Barbados will retain the original and triplicate forms and the documents, if any, and will return the duplicate form to your banker for the execution of the transfer. Your banker will then forward the duplicate form to the Central Bank of Barbados. Where goods are imported through the Post Office, the portion of the wrapper of the parcel bearing the sender's Customs declaration and the duty paid voucher should be attached to the Forms. The documents are also not returnable.

NOTES ON THE EVIDENCE

4. Exchange Control copies of Customs Entries

- a) At the time imported goods are entered to Customs an Exchange Control copy of the Entry will, if required, be issued, but only to the importer or his agent. You are warned that only one such copy will be issued.
- b) If you are not the importer, you should obtain the certified Exchange Control copy of the Customs Entry from him. If that copy is not available you should note particulars of the relative Customs Entry (including the importer's name and address) on the settlement invoice or accounts sales shown to your banker.
- c) Where a number of Exchange Control copies of the Customs Entries relate to one payment, these should all be surrendered with the settlement invoice(s) or account(s) sales and the triplicate application form.
- d) Where only part of the goods covered by a Customs Entry are paid for, you should surrender the relative Exchange Control copy of the Entry with the triplicate of the first application to pay for any part of the goods; you should mark any subsequent applications and the relative invoices with the details and amount of the application with which the copy of the Customs Entry was surrendered.

5. Invoices: Evidence of Additional Charges

The Exchange Control copy of the Customs Entry must be accompanied by a copy of the invoice or statement on which settlement for goods has been, or will be, made; if any charges are payable in addition to the total amount shown on the invoice or statement, you should justify them by the production of copies of the relative charges notes, etc.

6. A SEPARATE APPLICATION MUST BE COMPLETED FOR PAYMENT TO EACH BENEFICIARY.